

ECONOMIC CONTRIBUTION



OVERVIEW

- Businesses and people working at Brisbane Airport
- Brisbane Airport as a gateway to the state and nation

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Brisbane Airport currently contributes \$4 billion to the Queensland economy annually - a figure that is forecast to double by 2040. The wider economic contribution of Brisbane Airport to Australia is currently \$4.7 billion annually and forecast to grow to \$8.7 billion by 2040.

BRISBANE'S NEW RUNWAY OVERVIEW

Brisbane Airport is home to more than 425 businesses and nearly 24,000 employees. But there are many other businesses, other than those situated directly within the airport precinct, that receive economic benefit from the airport. The main beneficiaries are the tourism, trade and mining sectors.

The three main components that make up Brisbane Airport's economic contribution include:

- Direct inputs (in \$) from wages and added business value of the airport businesses.
- Indirect contributions or associated flow-on benefits (in \$) from the business transactions between airport businesses and the broader economy.
- Provision of vital infrastructure which enables improved business opportunities from greater access and connectivity to global and local markets.

The businesses situated at Brisbane Airport are diverse in nature and range from Brisbane Airport Corporation (BAC) itself; to airlines (large and small) and car rental companies; from aircraft maintenance operations to food and retail outlets; from petrol stations to childcare facilities.

As Australia's third busiest airport, welcoming 23.4 million passengers in FY18, Brisbane Airport is Queensland's most important aviation hub. It provides Queenslanders with vital linkages for business and leisure to the world.

5.9 million foreign visitors arrived through Brisbane Airport in FY18. International passenger growth is forecast to be six per cent per annum for the next 10 years.

With passenger numbers expected to grow to over 50 million by 2040, Brisbane's new runway is essential to cater for this demand.